BRITISH COLUMBIA

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

PAGE 1 Of ____

TIMBER SALE	SEC. / CA	LOCATION	HELD AT (REGION / DISTRICT)
A73481	LL	Mud Lake	KOOTENAY BUSINESS AREA

VOLUME /m³	MPS %	UPSET RATE $/m³	DEPOSIT AMOUNT	DATE OF SALE YYYY-MM-DD	TIME OF SALE
23,846	70%	$35.55	$9,816.85	2004-03-04	9:30 A.M.

BID NO.	RECEIVED FROM	BCTS REGISTRAT. #	BID PER m³	FIXED/ VAR.	DEPOSIT AMOUNT	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT *OR* DATE RETURNED
1	Hilmoe Forest Products Ltd.	4810	6.09	F	9816.85	
2	Juggernaut Development Inc.	108347	1.05	F	9816.85	
3	William J. Balcaen	26341	7.59	F	9816.85	
4	William Gregory Bosovich	1174	8.07	F	9816.85	
5	586501 British Columbia Ltd.	134453	18.10	F	9816.85	
6	Alfred Lee Rushton	34445	29.71	F	9816.85	
7						
8						
9						
10						
11						
12						
13						

HIGHEST BONUS BID NO.
6

APPROVED (DISTRICT MANAGER'S SIGNATURE)

DATE SIGNED YYYY -MM- DD

Tender Opening conducted by undersigned at 9:30 A.M. hours on the 4TH day of March , 2004

IN THE PRESENCE OF:

Lucia Mastrobuono
WITNESS' NAME

Ron Negreiff f
AUCTIONEER

Resource Clerk
POSITION

APPROVED SECURITY

CASH **(C)** MONEY ORDER **(M/0)**
BANK DRAFT **(B/D)** OTHER **(O)**
SAFEKEEPING AGREEMENT **(S/A)**